

Voluntary Skip-A-Pay Authorization

I understand that by skipping one month's payment on the loan(s) listed below, the terms of my loan will be extended by one month and interest will continue to accrue.

Please check one of the following payment options:

I am enclosing a check for \$25.00 for each loan skipped ()

Please advance \$25.00 from the loan listed below to pay the fee ()

Please debit my share or checking account \$25.00 for each loan ()

Circle One: **Share** **Checking**

A. Yes, I would like to skip one month loan payment (s)

List loan (s) you would like to skip:

Member Signature _____

Date _____

By signing above, you authorize UARK Federal Credit Union to extend your final loan payment by one month. Interest will continue to accumulate on your loan during the month you skip your payment. Each member is allowed to skip a monthly payment one time every twelve months. New loans are eligible for this program after six months. All loan payments must be current to qualify, and have had no delinquency for the past six months. Please allow a minimum of two weeks for us to process your request.