



**IRA  
Certificate  
Specials!**

**12 Month @  
5.12% APY**

**18 Month @  
5.38 APY**

**\$500 minimum to  
purchase**

**Don't Forget!**

**Immediate family mem-  
bers are also eligible for  
credit union membership**



**Two Extra Days to File Taxes**

Taxpayers have extra time to file and pay because April 15 falls on a Sunday, and the following day, April 16, is Emancipation Day— a legal holiday in the District of Columbia.

This may be confusing, because it conflicts with the April 16 deadline printed on IRS tax booklets. The IRS won't reprint these publications. But taxpayers have until April 17, 2007 to

file their 2006 returns; make IRA contributions for 2006; and pay taxes due.

*Which Type of IRA is Right for You?*

There are two main types of IRAs – Traditional IRAs and Roth IRAs.

Most people saving for retirement can contribute to a traditional IRA. And, if you meet certain requirements, your contributions are tax deductible. Whether your contributions are deductible or not, your earnings accumulate tax deferred, so you won't owe income taxes until you make withdrawals. Deductible contributions and earnings are taxed at your regular income tax rate as you withdraw them.

With a Roth IRA, contributions aren't tax deductible when you make them. But in favorable contrast to a traditional IRA, earnings are free from income tax upon withdrawal if you meet the specified conditions. A Roth IRA also has more

flexible early withdrawal rules than a Traditional IRA, and you aren't required to begin withdrawals at age 70½.

Determining which type of IRA account is right for you largely depend on several factors including:

- **Your age at the time you're contributing**
- **Your tax rates when contributing and during retirement**
- **Your plans for needing this money prior to age 59½**
- **Your plans for leaving this money to heirs**
- **Your likelihood of actually setting aside the money you save in taxes and investing it in another account for retirement.**



**For more information about IRA eligibility rules and help determining which IRA is best for you, contact a tax professional or one of our member service representatives at 1-800-499-8328.**

## *APY versus APR... What is the difference?*



The APR or Annual Dividend Rate is the percentage used to calculate how much you will earn on an account with a constant balance. This rate remains the same when the account or investment has no other variables such as deposits or withdrawals.

If the account balance increases (for example by monthly dividends), the rate you earn will actually be higher than the baseline rate or APR. This is called the APY or Annual Percentage Yield. Financial Institutions are required to quote the estimated APY to consumers because it calculates what you would earn in one year if the rate and principal remained the same and your dividends compounded during that year. It gives consumers a uniform way to compare accounts across many different financial institutions.

When comparing rates, be sure that you are comparing the APY of each investment or account so you know that you are comparing **“apples to apples”**.

## **Annual Business Meeting**

**We will be holding our annual business meeting on Tuesday, April 17th, 2007 at 6:30 p.m. at the Clarion Inn in Fayetteville, Arkansas. As a member, you're an owner of your credit union. This meeting is your opportunity to learn more about your credit union and to elect your Board of Directors. Please join us.**

## **Coming Soon....**

The long-awaited availability of fixed-rate mortgage funds from your credit union is coming soon! As many of you already know, UARK'S fixed-rate mortgage funds disappear fast each time funds become available (funds become available to borrow when other members pay down or pay off their mortgage loans). Due to membership demand, UARK is currently partnering with other reputable lenders in the credit union industry to develop a program that will ensure members receive very competitive mortgage rates and closing costs.



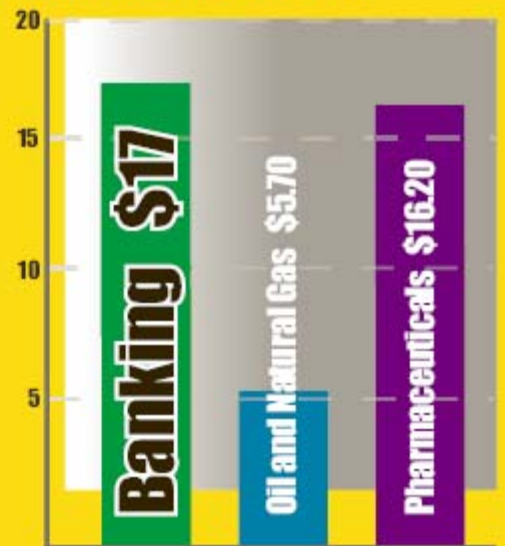


## THE MOST PROFITABLE INDUSTRY IN THE COUNTRY.

According to USA Today, since 2000, no industry has been more profitable than our nation's banks.

The banking industry is making billions of dollars in profits, yet these banks are still attacking America's non-profit credit unions.

Why? Because America's credit unions provide quality financial services without the bloated fees the banks charge.



Earnings per \$100 sales

**Record Profits and Still Complaining...**  
**Join Our 87 Million Credit Union Members and**  
**Tell the Banks to Just Knock It Off!**

## UARK Federal Credit Union

Main office location  
1025 N. Garland Avenue  
Fayetteville, AR 72701  
(479)521-1199  
1-800-499-8328

UAMS Office  
4301 W. Markham Avenue Slot 534  
Little Rock, AR 72205

### Keep Us Posted!

If you plan on moving or have recently moved, please remember to notify the credit union with your new address and phone number.

#### Holiday Closings

Memorial Day May 28th  
Independence day July 4th

UARK wishes you and your family safe and happy holiday celebrations.

## Recipe Corner:

### Fruit Salad

#### INGREDIENTS

- 1 (11 ounce) can mandarin oranges, drained
- 1 (8 ounce) can pineapple chunks, drained
- 1 cup miniature marshmallows
- 1 cup flaked coconut
- 1 cup sour cream

#### DIRECTIONS

Combine the oranges, pineapple, marshmallows, coconut, and sour cream. **Stir till mixed well. Refrigerate until cold. Serve.** Also great with nuts and any of your other favorite fruits.

Recipe Courtesy of: Holly Hays



## No need to wait in line at the DMV!

Through an association with Computerized Vehicle Registration (CVR) UARK Federal Credit Union has become an agent of the Arkansas Department of Finance and Administration. This agency status allows UARK to process motor vehicle registrations, issue and transfer license plates and perform registration renewal. Currently we are only offering this service in our Fayetteville office.

The types of services we can offer are limited to the following:

#### Service: Plates, stickers, and registration certificates for: Cars, Light Duty Trucks, and Motorcycles

- Must be registered for personal use
- Must be a new purchase or new transfer of ownership
- An Electronic Title/License Plate filing fee of \$10.50 is assessed in addition to the fees due to the State of Arkansas.

#### Service: Registration Renewals for: Cars, Light Duty Trucks, and Motorcycles

- A Counter Service Fee of \$7.00 is assessed in addition to the fees due to the State of Arkansas.

